

Code: Section: [Up^](#)[Add To My Favorites](#)**INSURANCE CODE - INS****DIVISION 2. CLASSES OF INSURANCE [1880 - 12880.8]** ( *Division 2 enacted by Stats. 1935, Ch. 145.*  )**PART 2. LIFE AND DISABILITY INSURANCE [10110 - 11549]** ( *Part 2 enacted by Stats. 1935, Ch. 145.*  )**CHAPTER 11. Change by Assessment Plan Insurer to Reserve Plan [11420 - 11490]** ( *Chapter 11 enacted by Stats. 1935, Ch. 145.*  )**ARTICLE 3. Transfer of Insurance [11460- 11460.]** ( *Article 3 enacted by Stats. 1935, Ch. 145.*  )

**11460.** Members of the insurer who are in good standing prior to the transformation may thereafter transfer their insurance, without change of amount and without medical examination, from the assessment plan to the nonassessable reserve basis at the reserve rates. The interest and the assets of the insurer credited to the person so transferring shall become a part of the assets of the insurer on the reserve basis.

(*Enacted by Stats. 1935, Ch. 145.*)